



STROUDWATER

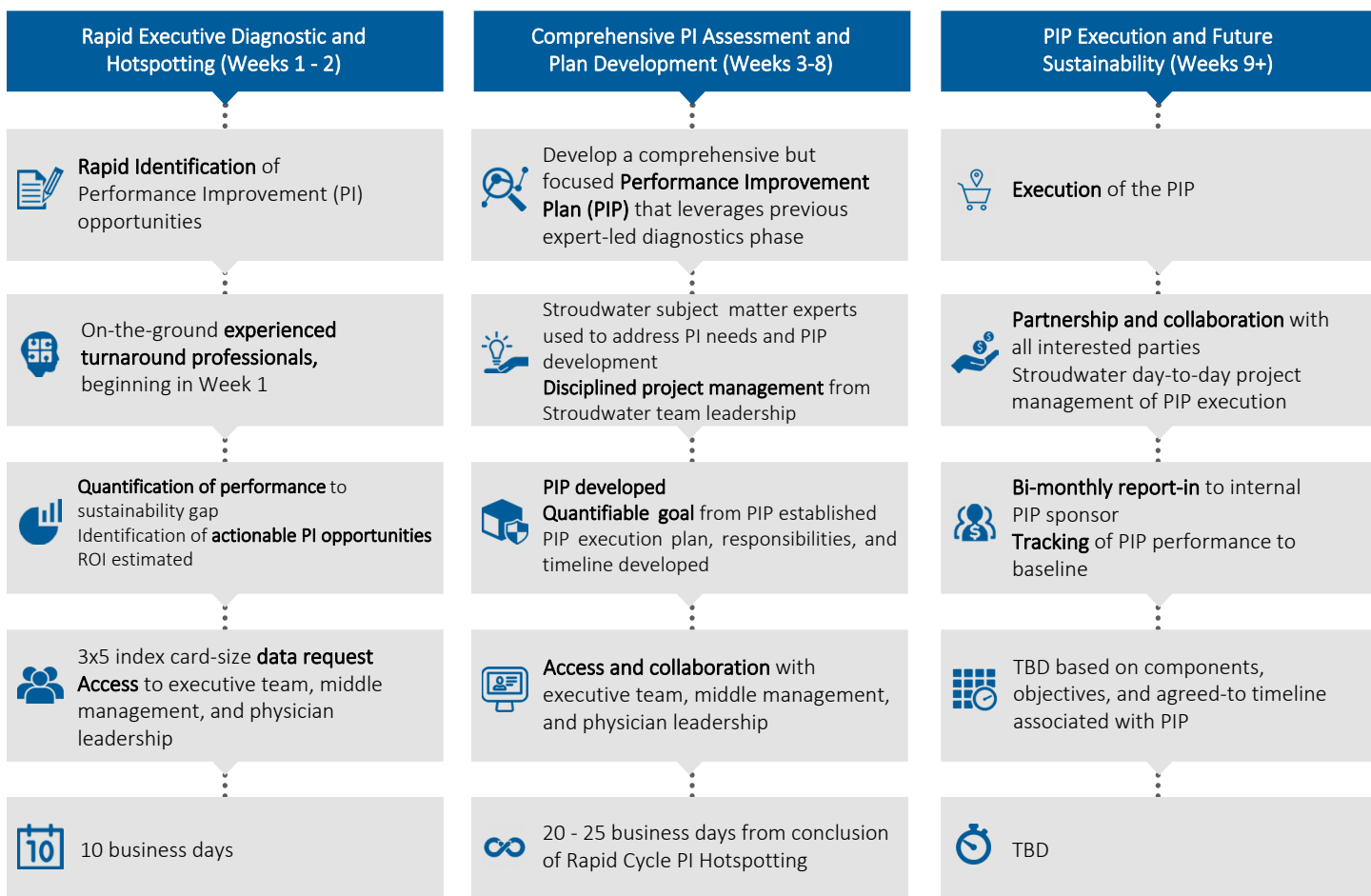
PERFORMANCE IMPROVEMENT SPECIALISTS

Focused on Rebuilding Value and Sustaining Healthcare Access for Hospitals, Health Systems, and the Communities They Serve

Service Overview:

Stroudwater delivers short-term, high-intensity support to hospitals, health systems and provider organizations facing immediate challenges in operating and financial performance. Understanding that significant organizational improvement requires trusted and experienced advisors, Stroudwater provides clients with a multidisciplinary team of seasoned hospital turnaround executives and subject matter experts who produce quantifiable results that enhance revenues and reduce costs. Stroudwater performance improvement specialists have extensive experience in partnering with hospital and physician group leadership, board members, and other interested parties to identify, develop, execute, and sustain performance improvement initiatives that create timely value and uphold the organization’s mission.

Stroudwater Performance Improvement Approach:



Stroudwater Difference:



Expert-led Diagnostics

Stroudwater’s performance improvement approach begins with a rapid, on-the-ground identification of performance improvement opportunities led by an experienced hospital operator. This in-person study informs the development of a comprehensive performance improvement plan, limits the amount of external distractions that interfere with the ongoing daily management of the hospital, allows all interested parties to quickly identify and prioritize resources, reduces the threat of "analysis paralysis" and streamlines the development of a performance improvement plan.



Quantifiable Impact

Stroudwater provides clients with quantifiable performance improvement opportunities that have a clear and direct effect on the organization’s financial statement. This calculated focus allows clients to prioritize limited internal resources around select performance improvement initiatives.



Sustainable Results

A performance improvement initiative is only successful if the improvement is sustained. Therefore, our role in the implementation of performance improvement opportunities is tailored to best match the organization's available resources, its specific implementation needs, and the requirements of sustaining the identified performance improvement opportunities. Once implementation is underway, we take care to train and transfer knowledge to available client resources to ensure the ongoing ability to maintain improved operating results, ensuring the continued provision of healthcare to the communities served.



On-Demand Resources

Healthcare organizations experiencing declining performance often lack the diverse human resources necessary to execute a performance improvement plan. As a specialty healthcare performance improvement firm, Stroudwater has more than 30 years' experience building relationships in the industry. We can quickly and effectively source expert interim staffing resources with the relevant skill sets to address the strategic, operational, financial, and clinical needs of the organization.



Focus on Clinical Quality

Stroudwater's physician and nurse specialists are engaged from the outset of every engagement, grounding our performance improvement approach in enhancing clinical quality outcomes, realizing the financial benefit of enhanced clinical quality, improving the patient experience, and optimizing clinical operating processes to ensure efficient clinical operations.



Stakeholder Communication and Confidence

Stroudwater's performance improvement approach provides hospitals with an experienced and credible voice to communicate with the community, patients, providers, creditors, and other involved stakeholders. This confidence is indispensable for stabilizing stakeholders' perspective of the organization and undertaking the necessary operational turnaround.

PERFORMANCE IMPROVEMENT SCOPE OF SERVICES:

Stroudwater's performance improvement suite of services typically includes, but is not limited to, the following:

- Rapid executive-led diagnostic and PI hotspotting
- Comprehensive performance improvement assessment identifying revenue-enhancing and cost-reduction opportunities
- Revenue cycle optimization, business office process enhancements, and point-of-service collections
- Labor management, staffing and productivity
- Physician practice management, provider productivity, and provider service agreement review and negotiation
- Clinical practice operations and staffing redesign
- Cash flow analysis and cash inflow/outflow synchronization
- Payor contract review and term maximization
- Vendor contract review and negotiation
- Service line profitability analysis
- Quality improvement and value-based payment enhancement
- Pharmacy staffing practices and drug utilization review
- Supply chain and GPO utilization and review
- Financial analysis and trend identification, debt capacity analysis, and organizational financial planning
- Strategic planning, operating platform redesign, and revenue growth strategies
- Market study, competitor analyses, and volume growth projections
- Business performance management and dashboard tracking
- Crisis communication and strategic communication planning



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ROB W. KIRSCH, MBA, CFA



(770) 913.9215



rkirsch@stroudwater.com

C. RYAN SPRINKLE, JD



(770) 913.9046



rsprinkle@stroudwater.com